

Date: 05/02/02
Time: 7:00am

Legal Analysis Systems, Inc.

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W. R. Grace, Inc. % Elihu Inselbuch
Caplin & Drysdale
399 Park Avenue, 27th Floor
New York, New York 10022

Date/Slip#	Description	HOURS/RATE	AMOUNT
02/03/02 #7001	Ebener / (02) Asbestos: Claims Analysis & Valuation Modified plaintiff attorney code list	0.1 240.00	24.00
02/09/02 #7002	Ebener / (02) Asbestos: Claims Analysis & Valuation Check coding production	0.3 240.00	72.00
02/14/02 #7003	Ebener / (02) Asbestos: Claims Analysis & Valuation Meet with Peterson re collection of verdict data	0.1 240.00	24.00
02/14/02 #6518	Peterson / (02) Asbestos: Claims Analysis & Valuation Meet with Ebener re: collection of verdict data	0.1 500.00	50.00
02/16/02 #7004	Ebener / (02) Asbestos: Claims Analysis & Valuation Reconcile coder hours	0.1 240.00	24.00
02/17/02 #7005	Ebener / (02) Asbestos: Claims Analysis & Valuation Inventory completed cases; missing issues of reporter	0.3 240.00	72.00
02/24/02 #7006	Ebener / (02) Asbestos: Claims Analysis & Valuation Review coding problems	0.3 240.00	72.00
03/05/02 #6525	Peterson / (02) Asbestos: Claims Analysis & Valuation Prepare for meeting with Inselbuch; review analyses and documents	2.0 500.00	1000.00
03/10/02 #6717	Relles / (02) Asbestos: Claims Analysis & Valuation archive and extract data from disks	1.0 330.00	330.00
03/11/02 #6527	Peterson / (02) Asbestos: Claims Analysis & Valuation Telephone Relles; discuss status of work	0.1 500.00	50.00
03/11/02 #6718	Relles / (02) Asbestos: Claims Analysis & Valuation telephone Peterson re: discuss status of work	0.1 330.00	33.00
03/12/02 #6528	Peterson / (02) Asbestos: Claims Analysis & Valuation Review documents re: KPMG	2.8 500.00	1400.00
03/12/02 #6719	Relles / (02) Asbestos: Claims Analysis & Valuation memo to Lockwood on WR Grace data	0.5 330.00	165.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/13/02 #6529	Peterson / (02) Asbestos: Claims Analysis & Valuation Review documents re: KPMG	2.8 500.00	1400.00
03/13/02 #6530	Peterson / (02) Asbestos: Claims Analysis & Valuation Telephone calls Relles (2); Finch (2), send memo re: data	0.6 500.00	300.00
03/13/02 #6720	Relles / (02) Asbestos: Claims Analysis & Valuation telephone Peterson re: data	0.2 330.00	66.00
03/18/02 #6721	Relles / (02) Asbestos: Claims Analysis & Valuation read in data from Caplin-Drysdale; fix problems with Grace98; review information on the various cd-roms	2.4 330.00	792.00
03/19/02 #6532	Peterson / (02) Asbestos: Claims Analysis & Valuation Review files, plan further analyses	2.8 500.00	1400.00
03/19/02 #6533	Peterson / (02) Asbestos: Claims Analysis & Valuation Telephone Relles re: data	0.3 500.00	150.00
03/19/02 #6723	Relles / (02) Asbestos: Claims Analysis & Valuation find and print ARPC reports from cdroms; begin to review reports	1.5 330.00	495.00
03/20/02 #6534	Peterson / (02) Asbestos: Claims Analysis & Valuation Review ARPC materials	4.1 500.00	2050.00
03/22/02 #6535	Peterson / (02) Asbestos: Claims Analysis & Valuation telephone Relles re: ARPC models	0.1 500.00	50.00
03/22/02 #6724	Relles / (02) Asbestos: Claims Analysis & Valuation read Rourke letters and reports on Grace	1.2 330.00	396.00
03/22/02 #6725	Relles / (02) Asbestos: Claims Analysis & Valuation telephone Peterson re: various ARPC models	0.1 330.00	33.00
03/23/02 #7007	Ebener / (02) Asbestos: Claims Analysis & Valuation Resolve coding problems	0.2 240.00	48.00
03/24/02 #7008	Ebener / (02) Asbestos: Claims Analysis & Valuation Resolve coding problems	0.2 240.00	48.00
03/26/02 #6726	Relles / (02) Asbestos: Claims Analysis & Valuation telephone Peterson and Finch re: review cdroms received, discuss general strategy for proceeding	1.0 330.00	330.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/27/02 #6538	Peterson / (02) Asbestos: Claims Analysis & Valuation Review materials on Debtors' estimations	5.8 500.00	2900.00
04/05/02 #7009	Ebener / (02) Asbestos: Claims Analysis & Valuation Resolve coding problems	0.4 240.00	96.00
04/12/02 #6540	Peterson / (02) Asbestos: Claims Analysis & Valuation Review prior affidavit; draft affidavit	3.7 500.00	1850.00
04/14/02 #6541	Peterson / (02) Asbestos: Claims Analysis & Valuation Review Florence documents; draft notes on analyses	3.9 500.00	1950.00
04/14/02 #6731	Relles / (02) Asbestos: Claims Analysis & Valuation review all datasets on ARPC's cdroms to obtain WR Grace datasets and documentation for them	3.0 330.00	990.00
04/14/02 #6732	Relles / (02) Asbestos: Claims Analysis & Valuation process WR Grace data, build datasets to use as the basis for projections	4.8 330.00	1584.00
04/14/02 #6733	Relles / (02) Asbestos: Claims Analysis & Valuation aggregate datasets to obtain filing and settlement statistics	2.8 330.00	924.00
04/14/02 #6734	Relles / (02) Asbestos: Claims Analysis & Valuation project number of claims and liabilities as of 1995, 1997, and 1998	2.2 330.00	726.00
04/16/02 #6542	Peterson / (02) Asbestos: Claims Analysis & Valuation Review Florence documents; review data; telephone Relles (several 2.2 hours)	7.3 500.00	3650.00
04/16/02 #6736	Relles / (02) Asbestos: Claims Analysis & Valuation telephone Peterson (several) re: review preliminary results	2.2 330.00	726.00
04/16/02 #6737	Relles / (02) Asbestos: Claims Analysis & Valuation read Florence report; modify prediction methods to get closer to Florence's results	2.5 330.00	825.00
04/17/02 #6543	Peterson / (02) Asbestos: Claims Analysis & Valuation Review analysis files; memo to attorneys; telephone Relles re: conference call	2.5 500.00	1250.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
04/17/02 #6738	Relles / (02) Asbestos: Claims Analysis & Valuation prepare data shipment for conference call, send to Finch and Swett	2.0 330.00	660.00
04/17/02 #6739	Relles / (02) Asbestos: Claims Analysis & Valuation telephone Peterson re: review materials for conference call	0.5 330.00	165.00
04/17/02 #6740	Relles / (02) Asbestos: Claims Analysis & Valuation prepare additional materials for conference call	1.2 330.00	396.00
04/17/02 #6741	Relles / (02) Asbestos: Claims Analysis & Valuation participation in conference call	1.6 330.00	528.00
04/20/02 #7010	Ebener / (02) Asbestos: Claims Analysis & Valuation Annotate coding specs based on coding problem resolution	0.1 240.00	24.00
04/21/02 #7011	Ebener / (02) Asbestos: Claims Analysis & Valuation Meeting Peterson to review coding problem resolutions	0.1 240.00	24.00
04/21/02 #6547	Peterson / (02) Asbestos: Claims Analysis & Valuation Meet with Ebener to review questions	0.2 500.00	100.00
04/22/02 #7012	Ebener / (02) Asbestos: Claims Analysis & Valuation Assign new cases; review specs w/ coder	0.1 240.00	24.00
03/06/02 #6526	Peterson / (17) Committee Matters & Creditor Mtgs Meet with Inselbuch; discuss analyses	0.4 500.00	200.00
03/19/02 #6531	Peterson / (17) Committee Matters & Creditor Mtgs Telephone Finch & Relles re: analysis	0.2 500.00	100.00
03/19/02 #6722	Relles / (17) Committee Matters & Creditor Mtgs telephone Finch (.2) re: schedule; telephone Peterson (.3) re: figuring out the information provided	0.5 330.00	165.00
03/26/02 #6537	Peterson / (17) Committee Matters & Creditor Mtgs Telephone Conference Finch and Relles; prepare for call	1.0 500.00	500.00
04/16/02 #6735	Relles / (17) Committee Matters & Creditor Mtgs reply to Finch email	0.1 330.00	33.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
04/17/02 #6544	Peterson / (17) Committee Matters & Creditor Mtgs Conference call with Finch, Swett, Relles; followup conversation with Relles	3.0 500.00	1500.00
04/25/02 #6549	Peterson / (17) Committee Matters & Creditor Mtgs Conference call, Relles and Finch re: ARPC	0.3 500.00	150.00
04/25/02 #6750	Relles / (17) Committee Matters & Creditor Mtgs conference call, Finch and Peterson, re: ARPC models	0.3 330.00	99.00
04/29/02 #6551	Peterson / (17) Committee Matters & Creditor Mtgs Telephone Inselbuch	0.2 500.00	100.00
02/10/02 #6513	Peterson / (18) Compensation of Professionals Billing, preparation of fee applications	1.0 500.00	500.00
02/11/02 #6514	Peterson / (18) Compensation of Professionals Billing, preparation of fee applications	1.0 500.00	500.00
04/24/02 #7201	Brelsford / (18) Compensation of Professionals develop software revisions to billing programs to accommodate new reporting requirements	0.7 200.00	140.00
04/28/02 #6550	Peterson / (18) Compensation of Professionals Billing and fee application	1.0 500.00	500.00
04/28/02 #6751	Relles / (18) Compensation of Professionals revise billing programs to comply with new bankruptcy reporting requirements	0.3 330.00	99.00
02/01/02 #6901	Brauner / (36) Plan/Disclosure Statement/Voting Issu work on graphics describing state by state variations in settlement amounts; meet with Relles	0.3 185.00	55.50
02/01/02 #6501	Peterson / (36) Plan/Disclosure Statement/Voting Issu telephone Relles re: state by state variations and graphics	0.1 500.00	50.00
02/01/02 #6502	Peterson / (36) Plan/Disclosure Statement/Voting Issu Prepare tables for meeting; memo on TDP suggestions	0.8 500.00	400.00
02/01/02 #6701	Relles / (36) Plan/Disclosure Statement/Voting Issu revise tables and graphics on state by state variations	0.3 330.00	99.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
02/01/02 #6702	Relles / (36) Plan/Disclosure Statement/Voting Issu meet with Brauner re: graphics	0.1 330.00	33.00
02/02/02 #6503	Peterson / (36) Plan/Disclosure Statement/Voting Issu Prepare tables for meeting; memo on TDP suggestions	0.6 500.00	300.00
02/03/02 #6703	Relles / (36) Plan/Disclosure Statement/Voting Issu investigate alternative definitions of states to focus on by disease	0.2 330.00	66.00
02/04/02 #6504	Peterson / (36) Plan/Disclosure Statement/Voting Issu Meet with Relles, review status of projects	0.7 500.00	350.00
02/04/02 #6505	Peterson / (36) Plan/Disclosure Statement/Voting Issu Telephone Inselbuch and Relles; run alternative TDP and send results to Inselbuch	0.4 500.00	200.00
02/04/02 #6704	Relles / (36) Plan/Disclosure Statement/Voting Issu meeting Peterson re: review status of projects	0.7 330.00	231.00
02/04/02 #6705	Relles / (36) Plan/Disclosure Statement/Voting Issu develop tables, run revised TDP for Inselbuch; tel Peterson re: output	0.2 330.00	66.00
02/05/02 #6506	Peterson / (36) Plan/Disclosure Statement/Voting Issu Analyses of TDP; analyses of individual review; memo and phone calls to Relles	0.6 500.00	300.00
02/05/02 #6706	Relles / (36) Plan/Disclosure Statement/Voting Issu telephone Peterson re: responding to Inselbuch requests	0.2 330.00	66.00
02/05/02 #6707	Relles / (36) Plan/Disclosure Statement/Voting Issu perform follow-up computations for memo to Inselbuch	0.1 330.00	33.00
02/06/02 #6507	Peterson / (36) Plan/Disclosure Statement/Voting Issu Review files; memo to Slocombe re: testimony	0.4 500.00	200.00
02/06/02 #6508	Peterson / (36) Plan/Disclosure Statement/Voting Issu Analyses of TDP; analyses of individual review; memo and phone calls to Relles	0.6 500.00	300.00
02/07/02 #6509	Peterson / (36) Plan/Disclosure Statement/Voting Issu Analyses of TDP; analyses of individual review; memo and phone calls to Relles	0.8 500.00	400.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
02/07/02 #6510	Peterson / (36) Plan/Disclosure Statement/Voting Issu Review files; memo to Slocombe re: testimony	0.6 500.00	300.00
02/07/02 #6708	Relles / (36) Plan/Disclosure Statement/Voting Issu develop distribution of settlement values for various proposed lower and upper bound trust payments; telephone Peterson re: modifications and results	0.3 330.00	99.00
02/08/02 #6511	Peterson / (36) Plan/Disclosure Statement/Voting Issu Analysis and draft memo to Inselbuch re: individual review	0.3 500.00	150.00
02/08/02 #6512	Peterson / (36) Plan/Disclosure Statement/Voting Issu Review files; memo to Slocombe re: testimony	0.2 500.00	100.00
02/12/02 #6515	Peterson / (36) Plan/Disclosure Statement/Voting Issu Telephone Inselbuch; Davis	0.1 500.00	50.00
02/12/02 #6516	Peterson / (36) Plan/Disclosure Statement/Voting Issu Review TDP documents	0.3 500.00	150.00
02/13/02 #6517	Peterson / (36) Plan/Disclosure Statement/Voting Issu Work on revisions to TDP	0.2 500.00	100.00
02/14/02 #6519	Peterson / (36) Plan/Disclosure Statement/Voting Issu telephone Relles re: payments and use of extraordinary values	0.1 500.00	50.00
02/14/02 #6520	Peterson / (36) Plan/Disclosure Statement/Voting Issu Review latest version of TDP	0.2 500.00	100.00
02/14/02 #6709	Relles / (36) Plan/Disclosure Statement/Voting Issu compute new payment parameters, run additional simulations, summarize and send to Peterson	0.3 330.00	99.00
02/14/02 #6710	Relles / (36) Plan/Disclosure Statement/Voting Issu telephone Peterson re: computing mean payments when extraordinary values are allowed	0.2 330.00	66.00
02/14/02 #6711	Relles / (36) Plan/Disclosure Statement/Voting Issu plan additional simulation variations with payment for extraordinary values	0.1 330.00	33.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
02/15/02 #6521	Peterson / (36) Plan/Disclosure Statement/Voting Issu Telephone Inselbuch; Relles	0.2 500.00	100.00
02/15/02 #6712	Relles / (36) Plan/Disclosure Statement/Voting Issu compute and analyze how the percent of payments to cancer and severe asbestosis changes over time; telephone Peterson re: trends in percent payments	0.2 330.00	66.00
02/21/02 #6522	Peterson / (36) Plan/Disclosure Statement/Voting Issu Analysis of TDP	0.2 500.00	100.00
02/21/02 #6713	Relles / (36) Plan/Disclosure Statement/Voting Issu analysis of trends in percent cancer over time	0.3 330.00	99.00
02/23/02 #6714	Relles / (36) Plan/Disclosure Statement/Voting Issu rerun Trust simulations and produce output sufficient for analyzing trends in percent cancer; analyze trends in numbers and values of claims	0.5 330.00	165.00
02/24/02 #6523	Peterson / (36) Plan/Disclosure Statement/Voting Issu telephone Relles re: percent cancer trends	0.2 500.00	100.00
02/24/02 #6715	Relles / (36) Plan/Disclosure Statement/Voting Issu telephone Peterson re: trends in percent cancers, graphical and tabular summaries of trends	0.1 330.00	33.00
02/24/02 #6716	Relles / (36) Plan/Disclosure Statement/Voting Issu produce summaries of percent cancer trends for Peterson memo	0.3 330.00	99.00
03/02/02 #6524	Peterson / (36) Plan/Disclosure Statement/Voting Issu Analysis of payments to future claimants	0.2 500.00	100.00
03/24/02 #6536	Peterson / (36) Plan/Disclosure Statement/Voting Issu Review memos and simulations of TDP; review latest TDP draft	0.5 500.00	250.00
03/29/02 #6727	Relles / (36) Plan/Disclosure Statement/Voting Issu review old Trust simulation programs for multiple defendants; integrate into single system of programs	0.6 330.00	198.00
03/30/02 #6728	Relles / (36) Plan/Disclosure Statement/Voting Issu finish development and testing of integrated Trust simulation software; check results	0.4 330.00	132.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
03/31/02 #6539	Peterson / (36) Plan/Disclosure Statement/Voting Issu Meet with Relles re: Washington meeting	0.2 500.00	100.00
03/31/02 #6729	Relles / (36) Plan/Disclosure Statement/Voting Issu Peterson meeting re: review status of methods for Washington meeting	0.2 330.00	66.00
03/31/02 #6730	Relles / (36) Plan/Disclosure Statement/Voting Issu read 3/20/02 draft TDP; telephone Peterson re: correspondence between draft language and Trust simulation parameters	0.3 330.00	99.00
04/17/02 #6742	Relles / (36) Plan/Disclosure Statement/Voting Issu telephone Peterson re: paying interest for liquidated claims, defining significant occupational exposure	0.1 330.00	33.00
04/18/02 #6743	Relles / (36) Plan/Disclosure Statement/Voting Issu consolidate computer code for different defendants, redo exposure estimates, projections; summarize results and send to Peterson	0.3 330.00	99.00
04/18/02 #6744	Relles / (36) Plan/Disclosure Statement/Voting Issu telephone Peterson re: results of projections and TDP simulations	0.2 330.00	66.00
04/18/02 #6745	Relles / (36) Plan/Disclosure Statement/Voting Issu revise exposure distribution logic to conform with new TDP; rerun projections	0.1 330.00	33.00
04/19/02 #6545	Peterson / (36) Plan/Disclosure Statement/Voting Issu Prepare for Lederer meeting	0.2 500.00	100.00
04/19/02 #6546	Peterson / (36) Plan/Disclosure Statement/Voting Issu Meet with Lederer and Relles re: TDP analysis	0.3 500.00	150.00
04/19/02 #6746	Relles / (36) Plan/Disclosure Statement/Voting Issu prepare materials for meeting with Mark Lederer to discuss TDP	0.2 330.00	66.00
04/19/02 #6747	Relles / (36) Plan/Disclosure Statement/Voting Issu meeting: Lederer and Peterson re: TDP	0.2 330.00	66.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
04/21/02 #6748	Relles / (36) Plan/Disclosure Statement/Voting Issu prepare several tables summarizing results across all clients	0.4 330.00	132.00
04/22/02 #6548	Peterson / (36) Plan/Disclosure Statement/Voting Issu telephone Relles re: review projections and TDP for several clients	0.1 500.00	50.00
04/22/02 #6749	Relles / (36) Plan/Disclosure Statement/Voting Issu telephone Peterson re: review of projections and TDP for all clients	0.1 330.00	33.00

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Summary Of Time Charges, By Month and Activity
February 2002 - April 2002

MONTH	ACTIVITY	HOURS	AMOUNT
February	- (02) Asbestos: Claims Analysis & Valuations	1.3	338.00
February	- (18) Compensation of Professionals	2.0	1000.00
February	- (36) Plan/Disclosure Statement/Voting Issue	12.0	5208.50
February	- (99) Total	15.3	6546.50
March	- (02) Asbestos: Claims Analysis & Valuations	29.8	13436.00
March	- (17) Committee Matters & Creditor Mtgs	2.1	965.00
March	- (36) Plan/Disclosure Statement/Voting Issue	2.4	945.00
March	- (99) Total	34.3	15346.00
April	- (02) Asbestos: Claims Analysis & Valuations	41.1	16492.00
April	- (17) Committee Matters & Creditor Mtgs	3.9	1882.00
April	- (18) Compensation of Professionals	2.0	739.00
April	- (36) Plan/Disclosure Statement/Voting Issue	2.2	828.00
April	- (99) Total	49.2	19941.00
Total	- (02) Asbestos: Claims Analysis & Valuations	72.2	30266.00
Total	- (17) Committee Matters & Creditor Mtgs	6.0	2847.00
Total	- (18) Compensation of Professionals	4.0	1739.00
Total	- (36) Plan/Disclosure Statement/Voting Issue	16.6	6981.50
Total	- (99) Total	98.8	41833.50

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Summary Of Time Charges, By Month and Person
February 2002 - April 2002

MONTH	PERSON	HOURS	AMOUNT
February	- Relles	4.1	1353.00
February	- Peterson	9.7	4850.00
February	- Brauner	0.3	55.50
February	- Ebener	1.2	288.00
February	- Total	15.3	6546.50
March	- Relles	10.0	3300.00
March	- Peterson	23.9	11950.00
March	- Ebener	0.4	96.00
March	- Total	34.3	15346.00
April	- Relles	25.1	8283.00
April	- Peterson	22.7	11350.00
April	- Ebener	0.7	168.00
April	- Brelsford	0.7	140.00
April	- Total	49.2	19941.00
Total	- Relles	39.2	12936.00
Total	- Peterson	56.3	28150.00
Total	- Brauner	0.3	55.50
Total	- Ebener	2.3	552.00
Total	- Brelsford	0.7	140.00
Total	- Total	98.8	41833.50

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Summary Of Time Charges, By Activity, Month, and Person
February 2002 - April 2002

MONTH	PERSON	HOURS	RATE	AMOUNT
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(02) Asbestos: Claims Analysis & Valuations

February	- Peterson	0.1	500.	50.00
February	- Ebener	1.2	240.	288.00
March	- Relles	8.0	330.	2640.00
March	- Peterson	21.4	500.	10700.00
March	- Ebener	0.4	240.	96.00
April	- Relles	22.8	330.	7524.00
April	- Peterson	17.6	500.	8800.00
April	- Ebener	0.7	240.	168.00

(17) Committee Matters & Creditor Mtgs

March	- Relles	0.5	330.	165.00
March	- Peterson	1.6	500.	800.00
April	- Relles	0.4	330.	132.00
April	- Peterson	3.5	500.	1750.00

(18) Compensation of Professionals

February	- Peterson	2.0	500.	1000.00
April	- Relles	0.3	330.	99.00
April	- Peterson	1.0	500.	500.00
April	- Brelsford	0.7	200.	140.00

(36) Plan/Disclosure Statement/Voting Issues

February	- Relles	4.1	330.	1353.00
February	- Peterson	7.6	500.	3800.00
February	- Brauner	0.3	185.	55.50
March	- Relles	1.5	330.	495.00
March	- Peterson	0.9	500.	450.00
April	- Relles	1.6	330.	528.00
April	- Peterson	0.6	500.	300.00

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Total Expenses -- \$517.49

Coding Asbestos Verdict Data \$517.49
